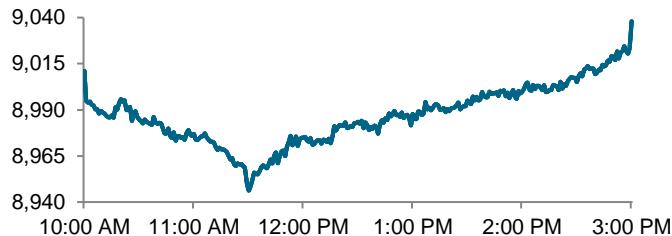


DAILY MARKETS OVERVIEW

9 APRIL 2019



TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	9,038	0.3	-0.3	15.5	20.3
Saudi (NOMU)	3,578	0.0	-0.7	41.9	11.0
Energy	4,626	0.5	-0.2	-4.6	25.0
Materials	5,863	0.6	0.0	11.6	19.7
Capital Goods	3,983	0.4	0.7	2.1	33.4
Com. & Prof. Svc	4,182	0.3	-0.2	1.1	17.8
Transportation	3,722	0.4	0.3	7.1	20.1
Cons. Durables & Apparel	3,647	0.2	0.6	-0.5	NA
Consumer Services	3,738	-0.1	0.1	26.8	NA
Media	9,203	0.2	-2.2	-9.6	NA
Retailing	7,392	-0.5	-0.8	7.7	35.0
Food & Staples Retailing	6,187	0.6	0.7	4.1	32.5
Food & Beverages	4,480	2.7	2.6	15.2	NA
Health Care Equipment	3,849	0.4	0.0	2.4	24.1
Pharma, Biotech & Life Science	3,575	0.6	1.5	-7.8	31.7
Banks	8,866	-0.1	-0.8	22.9	15.4
Diversified Financials	3,604	0.0	-0.4	3.6	NA
Insurance	4,229	0.9	1.0	1.3	NA
Telecommunication	6,635	0.7	-0.8	22.7	20.2
Utilities	3,700	0.7	0.5	9.8	35.4
REITs	3,639	-0.3	-0.4	0.4	25.8
Real Estate	3,325	0.4	0.5	3.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Enaya Cooperative Insurance Co.	14.10	5.7%	71
Gulf Union Cooperative Insurance Co.	15.06	5.5%	36
Saudi Cable Co.	42.50	4.7%	72
National Industrialization Co.	19.90	3.4%	96
Savola Group	32.70	3.3%	27

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Bank Albiad	9-Apr-19
National Gypsum Co.	9-Apr-19
Taiba Holding Co.	9-Apr-19
Jazan Energy and Development Co.	9-Apr-19
Saudi Basic Industries Corp.	9-Apr-19
Al-Jouf Agricultural Development Co.	10-Apr-19

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of April 9, 2019

(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.3% higher at 9,038 while NOMU ended flat at 3,578 on Monday. TASI traded value totaled SAR 3.0bn and averaged SAR 3.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 36.5% of the daily traded value.
- Banks declined 0.1% while Materials ended 0.6% higher. Telecom closed 0.7% higher. Food & Beverages (up 2.7%) was the best sector performer. Among stocks, Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), Gulf Union Cooperative Insurance Co. (8120/GULFUNI AB), and Saudi Cable Co. (2110/SCACO AB) led the gainers.
- The Ministry of Energy announced there was no change to the country's long-standing policy of trading oil in US dollars, adding that trading oil in dollars bodes well for the country's monetary and fiscal policies. (Source: Zawya)
- The Ministry of Energy revealed that demand for Saudi Aramco's inaugural international bond, which will be issued this week, is higher than USD 30bn (SAR 113bn). (Source: Argaam)
- The Saudi Ministry of Municipal & Rural Affairs (MoMRA) signed eight agreements to improve services and maintain solid infrastructure of the country's road network and utilities. The new agreements will come into effect on July 4, 2019. (Source: Argaam)
- The Saudi Commission for Tourism and National Heritage (SCTH) revealed that KSA's internal tourism spending reached SAR 122bn (USD 32.4bn) in 2018. Total spending on domestic tourism in the country totaled SAR 46.3bn (USD 12.3bn) in 2018, while inbound tourism expenditures totaled SAR 75.2bn (USD 20.0bn) for the same year. (Source: Zawya)
- The Red Sea Development Co. (TRSDC), a wholly-owned subsidiary of the Saudi Public Investment Fund (PIF), awarded Saudi-based Nesma Holding and UAE's Professional Landscape Co. a joint contract to build a 100mn square meter nursery in the Red Sea Project. The first phase of the project is set to be completed in 2022. (Source: Argaam)
- AlAbdullatif Industrial Investment Co. (2340/ALABDUL AB) was awarded a contract worth SAR 19.9mn (USD 5.3mn) by the General Presidency of Haram Masjid and Nabawi Masjid Affairs. Under the 18-month deal, the firm will supply carpets, rugs, and other fittings to Prophet's Mosque in Madinah. The related financial impact is expected to reflect in 4Q19 and 1Q20 results. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Cement Co.	24.94	-4.1%	9
Southern Province Cement Co.	44.50	-2.8%	8
Alawwal Bank	17.92	-1.9%	10
CHUBB Arabia Cooperative Insurance Co.	22.48	-1.8%	18
The Saudi British Bank	39.25	-1.5%	17

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	72.40	-1.1%	467
Saudi Basic Industries Corp.	127.20	0.2%	285
Alinma Bank	24.72	-0.1%	147
Saudi Kayan Petrochemical Co.	14.36	1.4%	108
National Industrialization Co.	19.90	3.4%	96

Source: Tadawul

DAILY MARKETS OVERVIEW

9 APRIL 2019



GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,797	0.6	0.7	10.6	10.0
Abu Dhabi (ADX)	5,075	0.5	0.9	3.3	14.2
Kuwait (KSE)	5,507	0.1	0.5	6.2	16.4
Qatar (QE)	10,227	0.3	0.4	-0.7	14.2
Oman (MSM)	3,972	0.0	0.8	-8.1	8.4
Bahrain (BSE)	1,446	0.4	1.9	8.2	9.5
DJMENA Index	612	0.3	0.3	10.0	NA

Source: Bloomberg, Reuters

GCC & Global Markets Update

- US markets ended mixed on Monday. S&P 500 and NASDAQ gained 0.1% and 0.2%, respectively. Dow Jones Industrial closed 0.3% lower. In Europe, UK gained 0.1%, while Germany and France ended 0.4% and 0.1% lower, respectively.
- Asian markets are trading in the green on Tuesday. China is trading 0.1% higher. Japan and South Korea are up 0.1% and 0.2%, respectively. Hong Kong and India are trading 0.3% and 0.1% higher, respectively.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi gained 0.6% and 0.5%, respectively. Kuwait and Qatar ended 0.1% and 0.3% higher, respectively. Oman ended flat while Bahrain closed 0.4% higher.
- The Avoidance of Double Taxation Agreement signed between the UAE and KSA has come into effect at the beginning of this month, after both countries completed the necessary procedures in accordance with their regulations. (Source: Trade Arabia)
- Focused on boosting visitor numbers and overall investment in the tourism sector, Abu Dhabi has announced a reduction in fees placed on hotels, as well as funding for a three-year promotional campaign. (Source: Zawya)
- Kuwait's higher committee for tackling the demographic structure has reportedly recommended to the government to impose a five-year cap on the stay of expatriates in the country. (Source: Zawya)
- Head of the Russian state's direct investment fund signalled that Russia wanted to raise oil output when it meets with OPEC in June because of improving market conditions and falling stockpiles. (Source: Zawya)
- Dubai Islamic Bank (DIB UH), the United Arab Emirates' largest sharia-compliant bank, is in talks with shareholders of unlisted Dubai-based Noor Bank over a possible acquisition of the lender. (Source: Zawya)
- Dubai's Roads and Transport Authority (RTA) announced major changes in the marine transit network of Dubai Creek as part of its continues efforts to improve service and convenience. (Source: Trade Arabia)
- Hilton expects to open almost 100 hotels in the Mena region in the next five years, mainly in markets such as the UAE, KSA, Kuwait, Bahrain, Morocco and Egypt, equating to a USD 9.0bn (AED 33bn) investment. (Source: Trade Arabia)
- Penspen and its project partner Jassim Qabazard Engineering Consultants (JQEC) have been awarded a USD 15.6mn (AED 57.3mn) construction supervision contract for a power stations rehabilitation project in Kuwait. As per the three-year contract inked with the Ministry of Electricity and Water (MEW) they will provide supervision services for five power stations in the country. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 4 (prior: 7.2mn barrels) will be announced tomorrow. (Source: Econoday)
- The US Consumer Price Index (CPI) for the month of March 2018 (prior: 0.2% M/M, 1.5% Y/Y) will be announced tomorrow. (Source: Econoday)
- US jobless claims for the week ended April 6 (prior: 202K; consensus: 211K) will be announced on April 11. (Source: Econoday)

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	71.1	1.1	1.1	32.2	3.6
Natural Gas (\$/mmbtu)	2.7	1.7	1.7	-7.9	2.6
Gold (\$/oz)	1,297	0.4	0.4	1.2	-2.9
Silver (\$/oz)	15.3	0.9	0.9	-1.6	-7.5
Platinum (\$/oz)	909	0.9	0.9	14.3	-2.5
Copper (\$/t)	6,460	1.2	1.2	8.6	-4.9
Zinc (\$/t)	2,956	-0.8	-0.8	17.4	-7.8
Lead (\$/mt)	1,980	0.4	0.4	-1.4	-17.4
Wheat (\$/bu)	465	-0.5	-0.5	-7.6	-18.5
Corn (\$/bu)	360	-0.7	-0.7	-4.0	-15.5
Sugar (\$/lb)	12.7	-0.6	-0.6	5.4	-10.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.59	0.00	-0.22	0.00
Saudi Arabia	2.86	0.00	-0.12	0.27
UAE	2.89	0.02	0.05	0.30
Kuwait	2.69	0.00	0.38	0.10
Qatar	2.91	0.00	0.01	0.32
Bahrain	3.63	-0.02	-0.32	1.04

Source: Reuters

NOTES:(1) Prices updated as of April 9, 2019(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate



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